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H. CON. RES. 14

IN THE SENATE OF THE UNITED STATES

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CONCURRENT RESOLUTION

Establishing the congressional budget for the United States Government for fiscal year 2025 and setting forth the appropriate budgetary levels for fiscal years 2026 through 2034.

1 *Resolved by the House of Representatives (the Senate*
2 *concurring),*

3 **SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET**
4 **FOR FISCAL YEAR 2025.**

5 (a) DECLARATION.—The Congress determines and
6 declares that prior concurrent resolutions on the budget
7 are replaced as of fiscal year 2025 and that this concur-
8 rent resolution establishes the budget for fiscal year 2025
9 and sets forth the appropriate budgetary levels for fiscal
10 years 2026 through 2034.

1 (b) TABLE OF CONTENTS.—The table of contents for
 2 this concurrent resolution is as follows:

Sec. 1. Concurrent resolution on the budget for fiscal year 2025.

TITLE I—RECOMMENDED LEVELS AND AMOUNTS

Sec. 1001. Recommended levels and amounts.

Sec. 1002. Major functional categories.

TITLE II—RECONCILIATION AND RELATED MATTERS

Sec. 2001. Reconciliation in the House of Representatives.

TITLE III—RESERVE FUND AND DEFICIT REDUCTION ADJUSTMENT

Sec. 3001. Reserve fund for reconciliation legislation in the House of Representatives.

Sec. 3002. Adjustment for spending cuts of at least \$2 trillion.

TITLE IV—POLICY STATEMENTS

Sec. 4001. Policy statement on economic growth.

Sec. 4002. Policy statement on mandatory spending reduction.

Sec. 4003. Policy statement on Government deregulation.

TITLE V—OTHER MATTERS

Sec. 5001. Enforcement filing in the House of Representatives.

Sec. 5002. Budgetary treatment of administrative expenses in the House of Representatives.

Sec. 5003. Application and effect of changes in allocations, aggregates, and other budgetary levels.

Sec. 5004. Adjustments to reflect changes in concepts and definitions in the House of Representatives.

Sec. 5005. Adjustment for changes in the baseline.

Sec. 5006. Exercise of rulemaking powers.

3 **TITLE I—RECOMMENDED** 4 **LEVELS AND AMOUNTS**

5 **SEC. 1001. RECOMMENDED LEVELS AND AMOUNTS.**

6 The following budgetary levels are appropriate for
 7 each of fiscal years 2025 through 2034:

8 (1) FEDERAL REVENUES.—For purposes of the
 9 enforcement of this concurrent resolution:

1 (A) The recommended levels of Federal
2 revenues are as follows:

3 Fiscal year 2025: \$3,408,969,000,000.
4 Fiscal year 2026: \$3,766,668,000,000.
5 Fiscal year 2027: \$4,066,393,000,000.
6 Fiscal year 2028: \$4,186,847,000,000.
7 Fiscal year 2029: \$4,309,831,000,000.
8 Fiscal year 2030: \$4,508,641,000,000.
9 Fiscal year 2031: \$4,730,270,000,000.
10 Fiscal year 2032: \$4,938,712,000,000.
11 Fiscal year 2033: \$5,172,643,000,000.
12 Fiscal year 2034: \$5,410,030,000,000.

13 (B) The amounts by which the aggregate
14 levels of Federal revenues should be changed
15 are as follows:

16 Fiscal year 2025: -\$450,000,000,000.
17 Fiscal year 2026: -\$450,000,000,000.
18 Fiscal year 2027: -\$450,000,000,000.
19 Fiscal year 2028: -\$450,000,000,000.
20 Fiscal year 2029: -\$450,000,000,000.
21 Fiscal year 2030: -\$450,000,000,000.
22 Fiscal year 2031: -\$450,000,000,000.
23 Fiscal year 2032: -\$450,000,000,000.
24 Fiscal year 2033: -\$450,000,000,000.
25 Fiscal year 2034: -\$450,000,000,000.

1 (2) NEW BUDGET AUTHORITY.—For purposes
2 of the enforcement of this concurrent resolution, the
3 appropriate levels of total new budget authority are
4 as follows:

5 Fiscal year 2025: \$5,515,610,000,000.

6 Fiscal year 2026: \$5,605,352,000,000.

7 Fiscal year 2027: \$5,744,975,000,000.

8 Fiscal year 2028: \$5,999,399,000,000.

9 Fiscal year 2029: \$6,173,475,000,000.

10 Fiscal year 2030: \$6,494,898,000,000.

11 Fiscal year 2031: \$6,748,868,000,000.

12 Fiscal year 2032: \$7,048,096,000,000.

13 Fiscal year 2033: \$7,438,116,000,000.

14 Fiscal year 2034: \$7,610,582,000,000.

15 (3) BUDGET OUTLAYS.—For purposes of the
16 enforcement of this concurrent resolution, the appro-
17 priate levels of total budget outlays are as follows:

18 Fiscal year 2025: \$5,490,790,000,000.

19 Fiscal year 2026: \$5,623,085,000,000.

20 Fiscal year 2027: \$5,821,621,000,000.

21 Fiscal year 2028: \$6,088,332,000,000.

22 Fiscal year 2029: \$6,164,293,000,000.

23 Fiscal year 2030: \$6,484,545,000,000.

24 Fiscal year 2031: \$6,720,491,000,000.

25 Fiscal year 2032: \$6,983,637,000,000.

1 Fiscal year 2033: \$7,401,699,000,000.

2 Fiscal year 2034: \$7,529,256,000,000.

3 (4) DEFICITS.—For purposes of the enforce-
4 ment of this concurrent resolution, the amounts of
5 the deficits are as follows:

6 Fiscal year 2025: \$2,081,821,000,000.

7 Fiscal year 2026: \$1,856,417,000,000.

8 Fiscal year 2027: \$1,755,228,000,000.

9 Fiscal year 2028: \$1,901,485,000,000.

10 Fiscal year 2029: \$1,854,462,000,000.

11 Fiscal year 2030: \$1,975,904,000,000.

12 Fiscal year 2031: \$1,990,221,000,000.

13 Fiscal year 2032: \$2,044,925,000,000.

14 Fiscal year 2033: \$2,229,056,000,000.

15 Fiscal year 2034: \$2,119,226,000,000.

16 (5) DEBT SUBJECT TO LIMIT.—The appropriate
17 levels of debt subject to limit are as follows:

18 Fiscal year 2025: \$37,660,656,000,000.

19 Fiscal year 2026: \$39,839,449,000,000.

20 Fiscal year 2027: \$41,752,932,000,000.

21 Fiscal year 2028: \$43,721,320,000,000.

22 Fiscal year 2029: \$45,725,094,000,000.

23 Fiscal year 2030: \$47,646,893,000,000.

24 Fiscal year 2031: \$49,490,401,000,000.

25 Fiscal year 2032: \$51,311,359,000,000.

1 Fiscal year 2033: \$53,342,100,000,000.

2 Fiscal year 2034: \$55,566,372,000,000.

3 (6) DEBT HELD BY THE PUBLIC.—The appro-
4 priate levels of debt held by the public are as follows:

5 Fiscal year 2025: \$30,430,405,000,000.

6 Fiscal year 2026: \$32,469,082,000,000.

7 Fiscal year 2027: \$34,395,037,000,000.

8 Fiscal year 2028: \$36,452,960,000,000.

9 Fiscal year 2029: \$38,403,594,000,000.

10 Fiscal year 2030: \$40,444,544,000,000.

11 Fiscal year 2031: \$42,449,786,000,000.

12 Fiscal year 2032: \$44,476,114,000,000.

13 Fiscal year 2033: \$46,612,129,000,000.

14 Fiscal year 2034: \$48,599,876,000,000.

15 **SEC. 1002. MAJOR FUNCTIONAL CATEGORIES.**

16 Congress determines and declares that the appro-
17 priate levels of new budget authority and outlays for fiscal
18 years 2025 through 2034 for each major functional cat-
19 egory are:

20 (1) National Defense (050):

21 Fiscal year 2025:

22 (A) New budget authority,
23 \$888,044,000,000.

24 (B) Outlays, \$883,821,000,000.

25 Fiscal year 2026:

1 (A) New budget authority,
2 \$913,263,000,000.

3 (B) Outlays, \$895,830,000,000.

4 Fiscal year 2027:

5 (A) New budget authority,
6 \$935,345,000,000.

7 (B) Outlays, \$913,493,000,000.

8 Fiscal year 2028:

9 (A) New budget authority,
10 \$956,694,000,000.

11 (B) Outlays, \$940,299,000,000.

12 Fiscal year 2029:

13 (A) New budget authority,
14 \$979,049,000,000.

15 (B) Outlays, \$950,598,000,000.

16 Fiscal year 2030:

17 (A) New budget authority,
18 \$1,002,337,000,000.

19 (B) Outlays, \$977,233,000,000.

20 Fiscal year 2031:

21 (A) New budget authority,
22 \$1,026,119,000,000.

23 (B) Outlays, \$996,535,000,000.

24 Fiscal year 2032:

1 (A) New budget authority,
2 \$1,050,408,000,000.

3 (B) Outlays, \$1,016,235,000,000.

4 Fiscal year 2033:

5 (A) New budget authority,
6 \$1,076,299,000,000.

7 (B) Outlays, \$1,050,728,000,000.

8 Fiscal year 2034:

9 (A) New budget authority,
10 \$1,101,659,000,000.

11 (B) Outlays, \$1,067,701,000,000.

12 (2) International Affairs (150):

13 Fiscal year 2025:

14 (A) New budget authority,
15 \$65,962,000,000.

16 (B) Outlays, \$69,206,000,000.

17 Fiscal year 2026:

18 (A) New budget authority,
19 \$64,270,000,000.

20 (B) Outlays, \$68,458,000,000.

21 Fiscal year 2027:

22 (A) New budget authority,
23 \$64,856,000,000.

24 (B) Outlays, \$68,013,000,000.

25 Fiscal year 2028:

1 (A) New budget authority,
2 \$66,169,000,000.

3 (B) Outlays, \$64,433,000,000.

4 Fiscal year 2029:

5 (A) New budget authority,
6 \$67,655,000,000.

7 (B) Outlays, \$65,177,000,000.

8 Fiscal year 2030:

9 (A) New budget authority,
10 \$69,175,000,000.

11 (B) Outlays, \$65,601,000,000.

12 Fiscal year 2031:

13 (A) New budget authority,
14 \$70,699,000,000.

15 (B) Outlays, \$66,643,000,000.

16 Fiscal year 2032:

17 (A) New budget authority,
18 \$72,220,000,000.

19 (B) Outlays, \$67,916,000,000.

20 Fiscal year 2033:

21 (A) New budget authority,
22 \$73,809,000,000.

23 (B) Outlays, \$69,332,000,000.

24 Fiscal year 2034:

1 (A) New budget authority,
2 \$75,431,000,000.

3 (B) Outlays, \$70,768,000,000.

4 (3) General Science, Space, and Technology
5 (250):

6 Fiscal year 2025:

7 (A) New budget authority,
8 \$42,084,000,000.

9 (B) Outlays, \$41,734,000,000.

10 Fiscal year 2026:

11 (A) New budget authority,
12 \$43,056,000,000.

13 (B) Outlays, \$42,483,000,000.

14 Fiscal year 2027:

15 (A) New budget authority,
16 \$44,011,000,000.

17 (B) Outlays, \$43,166,000,000.

18 Fiscal year 2028:

19 (A) New budget authority,
20 \$44,881,000,000.

21 (B) Outlays, \$43,781,000,000.

22 Fiscal year 2029:

23 (A) New budget authority,
24 \$45,834,000,000.

25 (B) Outlays, \$44,611,000,000.

1 Fiscal year 2030:

2 (A) New budget authority,
3 \$46,835,000,000.

4 (B) Outlays, \$45,450,000,000.

5 Fiscal year 2031:

6 (A) New budget authority,
7 \$47,840,000,000.

8 (B) Outlays, \$46,405,000,000.

9 Fiscal year 2032:

10 (A) New budget authority,
11 \$48,853,000,000.

12 (B) Outlays, \$47,377,000,000.

13 Fiscal year 2033:

14 (A) New budget authority,
15 \$49,907,000,000.

16 (B) Outlays, \$48,391,000,000.

17 Fiscal year 2034:

18 (A) New budget authority,
19 \$50,997,000,000.

20 (B) Outlays, \$49,436,000,000.

21 (4) Energy (270):

22 Fiscal year 2025:

23 (A) New budget authority,
24 \$39,842,000,000.

25 (B) Outlays, \$37,587,000,000.

1 Fiscal year 2026:

2 (A) New budget authority,
3 \$40,172,000,000.

4 (B) Outlays, \$44,518,000,000.

5 Fiscal year 2027:

6 (A) New budget authority,
7 \$43,579,000,000.

8 (B) Outlays, \$52,928,000,000.

9 Fiscal year 2028:

10 (A) New budget authority,
11 \$44,493,000,000.

12 (B) Outlays, \$52,542,000,000.

13 Fiscal year 2029:

14 (A) New budget authority,
15 \$45,633,000,000.

16 (B) Outlays, \$51,237,000,000.

17 Fiscal year 2030:

18 (A) New budget authority,
19 \$44,014,000,000.

20 (B) Outlays, \$47,297,000,000.

21 Fiscal year 2031:

22 (A) New budget authority,
23 \$45,460,000,000.

24 (B) Outlays, \$46,521,000,000.

25 Fiscal year 2032:

1 (A) New budget authority,
2 \$50,176,000,000.

3 (B) Outlays, \$48,864,000,000.

4 Fiscal year 2033:

5 (A) New budget authority,
6 \$35,184,000,000.

7 (B) Outlays, \$34,040,000,000.

8 Fiscal year 2034:

9 (A) New budget authority,
10 \$27,122,000,000.

11 (B) Outlays, \$26,021,000,000.

12 (5) Natural Resources and Environment (300):

13 Fiscal year 2025:

14 (A) New budget authority,
15 \$88,219,000,000.

16 (B) Outlays, \$90,074,000,000.

17 Fiscal year 2026:

18 (A) New budget authority,
19 \$89,760,000,000.

20 (B) Outlays, \$90,428,000,000.

21 Fiscal year 2027:

22 (A) New budget authority,
23 \$83,830,000,000.

24 (B) Outlays, \$91,282,000,000.

25 Fiscal year 2028:

1 (A) New budget authority,
2 \$85,498,000,000.

3 (B) Outlays, \$91,754,000,000.

4 Fiscal year 2029:

5 (A) New budget authority,
6 \$87,319,000,000.

7 (B) Outlays, \$92,172,000,000.

8 Fiscal year 2030:

9 (A) New budget authority,
10 \$88,970,000,000.

11 (B) Outlays, \$92,442,000,000.

12 Fiscal year 2031:

13 (A) New budget authority,
14 \$91,016,000,000.

15 (B) Outlays, \$92,640,000,000.

16 Fiscal year 2032:

17 (A) New budget authority,
18 \$92,975,000,000.

19 (B) Outlays, \$91,686,000,000.

20 Fiscal year 2033:

21 (A) New budget authority,
22 \$95,254,000,000.

23 (B) Outlays, \$93,640,000,000.

24 Fiscal year 2034:

1 (A) New budget authority,
2 \$97,211,000,000.

3 (B) Outlays, \$94,831,000,000.

4 (6) Agriculture (350):

5 Fiscal year 2025:

6 (A) New budget authority,
7 \$58,457,000,000.

8 (B) Outlays, \$41,846,000,000.

9 Fiscal year 2026:

10 (A) New budget authority,
11 \$59,875,000,000.

12 (B) Outlays, \$58,018,000,000.

13 Fiscal year 2027:

14 (A) New budget authority,
15 \$64,092,000,000.

16 (B) Outlays, \$61,792,000,000.

17 Fiscal year 2028:

18 (A) New budget authority,
19 \$66,014,000,000.

20 (B) Outlays, \$64,140,000,000.

21 Fiscal year 2029:

22 (A) New budget authority,
23 \$66,999,000,000.

24 (B) Outlays, \$63,775,000,000.

25 Fiscal year 2030:

1 (A) New budget authority,
2 \$65,213,000,000.

3 (B) Outlays, \$62,065,000,000.

4 Fiscal year 2031:

5 (A) New budget authority,
6 \$65,516,000,000.

7 (B) Outlays, \$62,226,000,000.

8 Fiscal year 2032:

9 (A) New budget authority,
10 \$66,979,000,000.

11 (B) Outlays, \$63,432,000,000.

12 Fiscal year 2033:

13 (A) New budget authority,
14 \$68,738,000,000.

15 (B) Outlays, \$64,825,000,000.

16 Fiscal year 2034:

17 (A) New budget authority,
18 \$70,130,000,000.

19 (B) Outlays, \$66,347,000,000.

20 (7) Commerce and Housing Credit (370):

21 Fiscal year 2025:

22 (A) New budget authority,
23 \$12,477,000,000.

24 (B) Outlays, -\$18,175,000,000.

25 Fiscal year 2026:

1 (A) New budget authority,
2 \$33,817,000,000.

3 (B) Outlays, -\$207,000,000.

4 Fiscal year 2027:

5 (A) New budget authority,
6 \$29,807,000,000.

7 (B) Outlays, \$8,387,000,000.

8 Fiscal year 2028:

9 (A) New budget authority,
10 -\$55,092,000,000.

11 (B) Outlays, -\$64,213,000,000.

12 Fiscal year 2029:

13 (A) New budget authority,
14 \$27,308,000,000.

15 (B) Outlays, \$17,149,000,000.

16 Fiscal year 2030:

17 (A) New budget authority,
18 \$27,501,000,000.

19 (B) Outlays, \$14,043,000,000.

20 Fiscal year 2031:

21 (A) New budget authority,
22 \$27,776,000,000.

23 (B) Outlays, \$9,486,000,000.

24 Fiscal year 2032:

1 (A) New budget authority,
2 \$28,233,000,000.

3 (B) Outlays, \$6,788,000,000.

4 Fiscal year 2033:

5 (A) New budget authority,
6 \$22,118,000,000.

7 (B) Outlays, -\$2,412,000,000.

8 Fiscal year 2034:

9 (A) New budget authority,
10 \$31,836,000,000.

11 (B) Outlays, \$4,308,000,000.

12 (8) Transportation (400):

13 Fiscal year 2025:

14 (A) New budget authority,
15 \$173,158,000,000.

16 (B) Outlays, \$144,771,000,000.

17 Fiscal year 2026:

18 (A) New budget authority,
19 \$176,249,000,000.

20 (B) Outlays, \$154,625,000,000.

21 Fiscal year 2027:

22 (A) New budget authority,
23 \$178,411,000,000.

24 (B) Outlays, \$162,925,000,000.

25 Fiscal year 2028:

1 (A) New budget authority,
2 \$180,607,000,000.

3 (B) Outlays, \$171,610,000,000.

4 Fiscal year 2029:

5 (A) New budget authority,
6 \$182,610,000,000.

7 (B) Outlays, \$175,967,000,000.

8 Fiscal year 2030:

9 (A) New budget authority,
10 \$179,144,000,000.

11 (B) Outlays, \$174,442,000,000.

12 Fiscal year 2031:

13 (A) New budget authority,
14 \$181,099,000,000.

15 (B) Outlays, \$178,314,000,000.

16 Fiscal year 2032:

17 (A) New budget authority,
18 \$189,966,000,000.

19 (B) Outlays, \$187,367,000,000.

20 Fiscal year 2033:

21 (A) New budget authority,
22 \$192,692,000,000.

23 (B) Outlays, \$191,213,000,000.

24 Fiscal year 2034:

1 (A) New budget authority,
2 \$195,495,000,000.

3 (B) Outlays, \$194,754,000,000.

4 (9) Community and Regional Development
5 (450):

6 Fiscal year 2025:

7 (A) New budget authority,
8 \$87,762,000,000.

9 (B) Outlays, \$78,752,000,000.

10 Fiscal year 2026:

11 (A) New budget authority,
12 \$89,366,000,000.

13 (B) Outlays, \$69,845,000,000.

14 Fiscal year 2027:

15 (A) New budget authority,
16 \$91,267,000,000.

17 (B) Outlays, \$74,426,000,000.

18 Fiscal year 2028:

19 (A) New budget authority,
20 \$92,897,000,000.

21 (B) Outlays, \$75,604,000,000.

22 Fiscal year 2029:

23 (A) New budget authority,
24 \$94,812,000,000.

25 (B) Outlays, \$77,850,000,000.

1 Fiscal year 2030:

2 (A) New budget authority,
3 \$96,811,000,000.

4 (B) Outlays, \$82,903,000,000.

5 Fiscal year 2031:

6 (A) New budget authority,
7 \$98,774,000,000.

8 (B) Outlays, \$86,364,000,000.

9 Fiscal year 2032:

10 (A) New budget authority,
11 \$100,621,000,000.

12 (B) Outlays, \$88,685,000,000.

13 Fiscal year 2033:

14 (A) New budget authority,
15 \$102,711,000,000.

16 (B) Outlays, \$90,723,000,000.

17 Fiscal year 2034:

18 (A) New budget authority,
19 \$104,818,000,000.

20 (B) Outlays, \$93,005,000,000.

21 (10) Education, Training, Employment, and

22 Social Services (500):

23 Fiscal year 2025:

24 (A) New budget authority,
25 \$149,303,000,000.

1 (B) Outlays, \$171,916,000,000.

2 Fiscal year 2026:

3 (A) New budget authority,
4 \$152,714,000,000.

5 (B) Outlays, \$151,605,000,000.

6 Fiscal year 2027:

7 (A) New budget authority,
8 \$155,153,000,000.

9 (B) Outlays, \$150,979,000,000.

10 Fiscal year 2028:

11 (A) New budget authority,
12 \$157,971,000,000.

13 (B) Outlays, \$152,819,000,000.

14 Fiscal year 2029:

15 (A) New budget authority,
16 \$160,952,000,000.

17 (B) Outlays, \$155,502,000,000.

18 Fiscal year 2030:

19 (A) New budget authority,
20 \$163,865,000,000.

21 (B) Outlays, \$158,383,000,000.

22 Fiscal year 2031:

23 (A) New budget authority,
24 \$166,854,000,000.

25 (B) Outlays, \$161,312,000,000.

1 Fiscal year 2032:

2 (A) New budget authority,
3 \$170,223,000,000.

4 (B) Outlays, \$164,486,000,000.

5 Fiscal year 2033:

6 (A) New budget authority,
7 \$173,784,000,000.

8 (B) Outlays, \$167,792,000,000.

9 Fiscal year 2034:

10 (A) New budget authority,
11 \$176,834,000,000.

12 (B) Outlays, \$170,876,000,000.

13 (11) Health (550):

14 Fiscal year 2025:

15 (A) New budget authority,
16 \$945,070,000,000.

17 (B) Outlays, \$961,180,000,000.

18 Fiscal year 2026:

19 (A) New budget authority,
20 \$992,460,000,000.

21 (B) Outlays, \$976,705,000,000.

22 Fiscal year 2027:

23 (A) New budget authority,
24 \$1,021,428,000,000.

25 (B) Outlays, \$1,021,884,000,000.

1 Fiscal year 2028:

2 (A) New budget authority,
3 \$1,056,522,000,000.

4 (B) Outlays, \$1,053,318,000,000.

5 Fiscal year 2029:

6 (A) New budget authority,
7 \$1,099,999,000,000.

8 (B) Outlays, \$1,095,100,000,000.

9 Fiscal year 2030:

10 (A) New budget authority,
11 \$1,144,066,000,000.

12 (B) Outlays, \$1,133,456,000,000.

13 Fiscal year 2031:

14 (A) New budget authority,
15 \$1,177,723,000,000.

16 (B) Outlays, \$1,176,648,000,000.

17 Fiscal year 2032:

18 (A) New budget authority,
19 \$1,228,051,000,000.

20 (B) Outlays, \$1,218,203,000,000.

21 Fiscal year 2033:

22 (A) New budget authority,
23 \$1,278,134,000,000.

24 (B) Outlays, \$1,267,299,000,000.

25 Fiscal year 2034:

1 (A) New budget authority,
2 \$1,311,280,000,000.

3 (B) Outlays, \$1,300,233,000,000.

4 (12) Medicare (570):

5 Fiscal year 2025:

6 (A) New budget authority,
7 \$950,891,000,000.

8 (B) Outlays, \$950,641,000,000.

9 Fiscal year 2026:

10 (A) New budget authority,
11 \$1,007,431,000,000.

12 (B) Outlays, \$1,009,161,000,000.

13 Fiscal year 2027:

14 (A) New budget authority,
15 \$1,067,229,000,000.

16 (B) Outlays, \$1,066,832,000,000.

17 Fiscal year 2028:

18 (A) New budget authority,
19 \$1,210,420,000,000.

20 (B) Outlays, \$1,208,952,000,000.

21 Fiscal year 2029:

22 (A) New budget authority,
23 \$1,126,357,000,000.

24 (B) Outlays, \$1,125,928,000,000.

25 Fiscal year 2030:

1 (A) New budget authority,
2 \$1,276,602,000,000.

3 (B) Outlays, \$1,276,291,000,000.

4 Fiscal year 2031:

5 (A) New budget authority,
6 \$1,358,554,000,000.

7 (B) Outlays, \$1,358,476,000,000.

8 Fiscal year 2032:

9 (A) New budget authority,
10 \$1,445,982,000,000.

11 (B) Outlays, \$1,445,966,000,000.

12 Fiscal year 2033:

13 (A) New budget authority,
14 \$1,664,590,000,000.

15 (B) Outlays, \$1,664,595,000,000.

16 Fiscal year 2034:

17 (A) New budget authority,
18 \$1,667,328,000,000.

19 (B) Outlays, \$1,667,321,000,000.

20 (13) Income Security (600):

21 Fiscal year 2025:

22 (A) New budget authority,
23 \$712,446,000,000.

24 (B) Outlays, \$709,132,000,000.

25 Fiscal year 2026:

1 (A) New budget authority,
2 \$702,007,000,000.

3 (B) Outlays, \$699,086,000,000.

4 Fiscal year 2027:

5 (A) New budget authority,
6 \$703,592,000,000.

7 (B) Outlays, \$698,238,000,000.

8 Fiscal year 2028:

9 (A) New budget authority,
10 \$722,280,000,000.

11 (B) Outlays, \$721,948,000,000.

12 Fiscal year 2029:

13 (A) New budget authority,
14 \$724,420,000,000.

15 (B) Outlays, \$710,279,000,000.

16 Fiscal year 2030:

17 (A) New budget authority,
18 \$743,824,000,000.

19 (B) Outlays, \$735,068,000,000.

20 Fiscal year 2031:

21 (A) New budget authority,
22 \$757,021,000,000.

23 (B) Outlays, \$747,723,000,000.

24 Fiscal year 2032:

1 (A) New budget authority,
2 \$775,456,000,000.

3 (B) Outlays, \$765,416,000,000.

4 Fiscal year 2033:

5 (A) New budget authority,
6 \$796,775,000,000.

7 (B) Outlays, \$793,408,000,000.

8 Fiscal year 2034:

9 (A) New budget authority,
10 \$805,597,000,000.

11 (B) Outlays, \$795,238,000,000.

12 (14) Social Security (650):

13 Fiscal year 2025:

14 (A) New budget authority,
15 \$67,259,000,000.

16 (B) Outlays, \$67,259,000,000.

17 Fiscal year 2026:

18 (A) New budget authority,
19 \$81,690,000,000.

20 (B) Outlays, \$81,690,000,000.

21 Fiscal year 2027:

22 (A) New budget authority,
23 \$89,447,000,000.

24 (B) Outlays, \$89,447,000,000.

25 Fiscal year 2028:

1 (A) New budget authority,
2 \$94,419,000,000.

3 (B) Outlays, \$94,419,000,000.

4 Fiscal year 2029:

5 (A) New budget authority,
6 \$100,138,000,000.

7 (B) Outlays, \$100,138,000,000.

8 Fiscal year 2030:

9 (A) New budget authority,
10 \$106,208,000,000.

11 (B) Outlays, \$106,208,000,000.

12 Fiscal year 2031:

13 (A) New budget authority,
14 \$112,114,000,000.

15 (B) Outlays, \$112,114,000,000.

16 Fiscal year 2032:

17 (A) New budget authority,
18 \$118,485,000,000.

19 (B) Outlays, \$118,485,000,000.

20 Fiscal year 2033:

21 (A) New budget authority,
22 \$125,325,000,000.

23 (B) Outlays, \$125,325,000,000.

24 Fiscal year 2034:

1 (A) New budget authority,
2 \$132,539,000,000.

3 (B) Outlays, \$132,539,000,000.

4 (15) Veterans Benefits and Services (700):

5 Fiscal year 2025:

6 (A) New budget authority,
7 \$361,349,000,000.

8 (B) Outlays, \$357,760,000,000.

9 Fiscal year 2026:

10 (A) New budget authority,
11 \$382,625,000,000.

12 (B) Outlays, \$378,862,000,000.

13 Fiscal year 2027:

14 (A) New budget authority,
15 \$404,665,000,000.

16 (B) Outlays, \$401,379,000,000.

17 Fiscal year 2028:

18 (A) New budget authority,
19 \$427,402,000,000.

20 (B) Outlays, \$444,309,000,000.

21 Fiscal year 2029:

22 (A) New budget authority,
23 \$447,832,000,000.

24 (B) Outlays, \$422,387,000,000.

25 Fiscal year 2030:

1 (A) New budget authority,
2 \$466,693,000,000.

3 (B) Outlays, \$461,795,000,000.

4 Fiscal year 2031:

5 (A) New budget authority,
6 \$486,796,000,000.

7 (B) Outlays, \$481,715,000,000.

8 Fiscal year 2032:

9 (A) New budget authority,
10 \$507,269,000,000.

11 (B) Outlays, \$502,734,000,000.

12 Fiscal year 2033:

13 (A) New budget authority,
14 \$528,816,000,000.

15 (B) Outlays, \$548,814,000,000.

16 Fiscal year 2034:

17 (A) New budget authority,
18 \$550,747,000,000.

19 (B) Outlays, \$547,878,000,000.

20 (16) Administration of Justice (750):

21 Fiscal year 2025:

22 (A) New budget authority,
23 \$83,111,000,000.

24 (B) Outlays, \$85,235,000,000.

25 Fiscal year 2026:

1 (A) New budget authority,
2 \$90,002,000,000.

3 (B) Outlays, \$87,682,000,000.

4 Fiscal year 2027:

5 (A) New budget authority,
6 \$89,047,000,000.

7 (B) Outlays, \$87,256,000,000.

8 Fiscal year 2028:

9 (A) New budget authority,
10 \$91,066,000,000.

11 (B) Outlays, \$89,499,000,000.

12 Fiscal year 2029:

13 (A) New budget authority,
14 \$93,553,000,000.

15 (B) Outlays, \$91,849,000,000.

16 Fiscal year 2030:

17 (A) New budget authority,
18 \$96,019,000,000.

19 (B) Outlays, \$94,292,000,000.

20 Fiscal year 2031:

21 (A) New budget authority,
22 \$98,328,000,000.

23 (B) Outlays, \$96,277,000,000.

24 Fiscal year 2032:

1 (A) New budget authority,
2 \$105,979,000,000.

3 (B) Outlays, \$103,293,000,000.

4 Fiscal year 2033:

5 (A) New budget authority,
6 \$108,710,000,000.

7 (B) Outlays, \$105,827,000,000.

8 Fiscal year 2034:

9 (A) New budget authority,
10 \$111,020,000,000.

11 (B) Outlays, \$108,460,000,000.

12 (17) General Government (800):

13 Fiscal year 2025:

14 (A) New budget authority,
15 \$10,089,000,000.

16 (B) Outlays, \$37,960,000,000.

17 Fiscal year 2026:

18 (A) New budget authority,
19 \$30,678,000,000.

20 (B) Outlays, \$38,289,000,000.

21 Fiscal year 2027:

22 (A) New budget authority,
23 \$32,078,000,000.

24 (B) Outlays, \$38,267,000,000.

25 Fiscal year 2028:

1 (A) New budget authority,
2 \$33,007,000,000.

3 (B) Outlays, \$37,965,000,000.

4 Fiscal year 2029:

5 (A) New budget authority,
6 \$33,784,000,000.

7 (B) Outlays, \$37,804,000,000.

8 Fiscal year 2030:

9 (A) New budget authority,
10 \$34,628,000,000.

11 (B) Outlays, \$37,998,000,000.

12 Fiscal year 2031:

13 (A) New budget authority,
14 \$35,261,000,000.

15 (B) Outlays, \$37,038,000,000.

16 Fiscal year 2032:

17 (A) New budget authority,
18 \$36,204,000,000.

19 (B) Outlays, \$36,321,000,000.

20 Fiscal year 2033:

21 (A) New budget authority,
22 \$36,975,000,000.

23 (B) Outlays, \$36,772,000,000.

24 Fiscal year 2034:

1 (A) New budget authority,
2 \$37,697,000,000.

3 (B) Outlays, \$37,281,000,000.

4 (18) Net Interest (900):

5 Fiscal year 2025:

6 (A) New budget authority,
7 \$1,027,694,000,000.

8 (B) Outlays, \$1,027,694,000,000.

9 Fiscal year 2026:

10 (A) New budget authority,
11 \$1,090,880,000,000.

12 (B) Outlays, \$1,090,880,000,000.

13 Fiscal year 2027:

14 (A) New budget authority,
15 \$1,160,719,000,000.

16 (B) Outlays, \$1,160,719,000,000.

17 Fiscal year 2028:

18 (A) New budget authority,
19 \$1,250,257,000,000.

20 (B) Outlays, \$1,250,257,000,000.

21 Fiscal year 2029:

22 (A) New budget authority,
23 \$1,328,362,000,000.

24 (B) Outlays, \$1,328,362,000,000.

25 Fiscal year 2030:

1 (A) New budget authority,
2 \$1,399,636,000,000.

3 (B) Outlays, \$1,399,636,000,000.

4 Fiscal year 2031:

5 (A) New budget authority,
6 \$1,475,634,000,000.

7 (B) Outlays, \$1,475,634,000,000.

8 Fiscal year 2032:

9 (A) New budget authority,
10 \$1,551,786,000,000.

11 (B) Outlays, \$1,551,786,000,000.

12 Fiscal year 2033:

13 (A) New budget authority,
14 \$1,619,496,000,000.

15 (B) Outlays, \$1,619,496,000,000.

16 Fiscal year 2034:

17 (A) New budget authority,
18 \$1,693,863,000,000.

19 (B) Outlays, \$1,693,863,000,000.

20 (19) Allowances (920):

21 Fiscal year 2025:

22 (A) New budget authority, \$0.

23 (B) Outlays, \$0.

24 Fiscal year 2026:

25 (A) New budget authority, \$0.

1 (B) Outlays, \$0.

2 Fiscal year 2027:

3 (A) New budget authority, \$0.

4 (B) Outlays, \$0.

5 Fiscal year 2028:

6 (A) New budget authority, \$0.

7 (B) Outlays, \$0.

8 Fiscal year 2029:

9 (A) New budget authority, \$0.

10 (B) Outlays, \$0.

11 Fiscal year 2030:

12 (A) New budget authority, \$0.

13 (B) Outlays, \$0.

14 Fiscal year 2031:

15 (A) New budget authority, \$0.

16 (B) Outlays, \$0.

17 Fiscal year 2032:

18 (A) New budget authority, \$0.

19 (B) Outlays, \$0.

20 Fiscal year 2033:

21 (A) New budget authority, \$0.

22 (B) Outlays, \$0.

23 Fiscal year 2034:

24 (A) New budget authority, \$0.

25 (B) Outlays, \$0.

1 (20) Government-Wide Savings (930):
2 Fiscal year 2025:
3 (A) New budget authority,
4 -\$120,000,000,000.
5 (B) Outlays, -\$120,000,000,000.
6 Fiscal year 2026:
7 (A) New budget authority,
8 -\$299,849,000,000.
9 (B) Outlays, -\$179,763,000,000.
10 Fiscal year 2027:
11 (A) New budget authority,
12 -\$375,694,000,000.
13 (B) Outlays, -\$231,910,000,000.
14 Fiscal year 2028:
15 (A) New budget authority,
16 -\$384,958,000,000.
17 (B) Outlays, -\$263,939,000,000.
18 Fiscal year 2029:
19 (A) New budget authority,
20 -\$393,736,000,000.
21 (B) Outlays, -\$296,185,000,000.
22 Fiscal year 2030:
23 (A) New budget authority,
24 -\$407,056,000,000.
25 (B) Outlays, -\$330,476,000,000.

1 Fiscal year 2031:

2 (A) New budget authority,

3 -\$419,698,000,000.

4 (B) Outlays, -\$357,567,000,000.

5 Fiscal year 2032:

6 (A) New budget authority,

7 -\$431,652,000,000.

8 (B) Outlays, -\$381,290,000,000.

9 Fiscal year 2033:

10 (A) New budget authority,

11 -\$445,094,000,000.

12 (B) Outlays, -\$402,008,000,000.

13 Fiscal year 2034:

14 (A) New budget authority,

15 -\$460,001,000,000.

16 (B) Outlays, -\$420,590,000,000.

17 (21) Undistributed Offsetting Receipts (950):

18 Fiscal year 2025:

19 (A) New budget authority,

20 -\$127,603,000,000.

21 (B) Outlays, -\$127,603,000,000.

22 Fiscal year 2026:

23 (A) New budget authority,

24 -\$135,110,000,000.

25 (B) Outlays, -\$135,110,000,000.

1 Fiscal year 2027:

2 (A) New budget authority,
3 -\$137,883,000,000.

4 (B) Outlays, -\$137,883,000,000.

5 Fiscal year 2028:

6 (A) New budget authority,
7 -\$141,145,000,000.

8 (B) Outlays, -\$141,165,000,000.

9 Fiscal year 2029:

10 (A) New budget authority,
11 -\$145,400,000,000.

12 (B) Outlays, -\$145,407,000,000.

13 Fiscal year 2030:

14 (A) New budget authority,
15 -\$149,582,000,000.

16 (B) Outlays, -\$149,581,000,000.

17 Fiscal year 2031:

18 (A) New budget authority,
19 -\$154,014,000,000.

20 (B) Outlays, -\$154,013,000,000.

21 Fiscal year 2032:

22 (A) New budget authority,
23 -\$160,114,000,000.

24 (B) Outlays, -\$160,113,000,000.

25 Fiscal year 2033:

1 (A) New budget authority,
2 -\$166,102,000,000.

3 (B) Outlays, -\$166,101,000,000.

4 Fiscal year 2034:

5 (A) New budget authority,
6 -\$171,015,000,000.

7 (B) Outlays, -\$171,014,000,000.

8 (22) Across-the-Board Adjustment (990):

9 Fiscal year 2025:

10 (A) New budget authority,
11 -\$4,000,000.

12 (B) Outlays, \$0.

13 Fiscal year 2026:

14 (A) New budget authority,
15 -\$4,000,000.

16 (B) Outlays, \$0.

17 Fiscal year 2027:

18 (A) New budget authority,
19 -\$4,000,000.

20 (B) Outlays, \$0.

21 Fiscal year 2028:

22 (A) New budget authority,
23 -\$4,000,000.

24 (B) Outlays, \$0.

25 Fiscal year 2029:

1 (A) New budget authority,
2 -\$4,000,000.

3 (B) Outlays, \$0.

4 Fiscal year 2030:

5 (A) New budget authority,
6 -\$4,000,000.

7 (B) Outlays, \$0.

8 Fiscal year 2031:

9 (A) New budget authority,
10 -\$4,000,000.

11 (B) Outlays, \$0.

12 Fiscal year 2032:

13 (A) New budget authority,
14 -\$4,000,000.

15 (B) Outlays, \$0.

16 Fiscal year 2033:

17 (A) New budget authority,
18 -\$5,000,000.

19 (B) Outlays, \$0.

20 Fiscal year 2034:

21 (A) New budget authority,
22 -\$5,000,000.

23 (B) Outlays, \$0.

1 **TITLE II—RECONCILIATION AND**
2 **RELATED MATTERS**

3 **SEC. 2001. RECONCILIATION IN THE HOUSE OF REP-**
4 **RESENTATIVES.**

5 (a) SUBMISSIONS.—Not later than March 27, 2025,
6 the committees named in subsection (b) and subsection
7 (c) shall submit their recommendations on changes in laws
8 within their jurisdictions to the Committee on the Budget
9 of the House of Representatives to carry out this section.

10 (b) INSTRUCTIONS.—

11 (1) COMMITTEE ON AGRICULTURE.—The Com-
12 mittee on Agriculture shall submit changes in laws
13 within its jurisdiction to reduce the deficit by not
14 less than \$230,000,000,000 for the period of fiscal
15 years 2025 through 2034.

16 (2) COMMITTEE ON ARMED SERVICES.—The
17 Committee on Armed Services shall submit changes
18 in laws within its jurisdiction that increase the def-
19 icit by not more than \$100,000,000,000 for the pe-
20 riod of fiscal years 2025 through 2034.

21 (3) COMMITTEE ON EDUCATION AND WORK-
22 FORCE.—The Committee on Education and Work-
23 force shall submit changes in laws within its juris-
24 diction to reduce the deficit by not less than

1 \$330,000,000,000 for the period of fiscal years 2025
2 through 2034.

3 (4) COMMITTEE ON ENERGY AND COMMERCE.—
4 The Committee on Energy and Commerce shall submit
5 changes in laws within its jurisdiction to reduce
6 the deficit by not less than \$880,000,000,000 for
7 the period of fiscal years 2025 through 2034.

8 (5) COMMITTEE ON FINANCIAL SERVICES.—The
9 Committee on Financial Services shall submit
10 changes in laws within its jurisdiction to reduce the
11 deficit by not less than \$1,000,000,000 for the pe-
12 riod of fiscal years 2025 through 2034.

13 (6) COMMITTEE ON HOMELAND SECURITY.—
14 The Committee on Homeland Security shall submit
15 changes in laws within its jurisdiction that increase
16 the deficit by not more than \$90,000,000,000 for
17 the period of fiscal years 2025 through 2034.

18 (7) COMMITTEE ON THE JUDICIARY.—The
19 Committee on the Judiciary shall submit changes in
20 laws within its jurisdiction that increase the deficit
21 by not more than \$110,000,000,000 for the period
22 of fiscal years 2025 through 2034.

23 (8) COMMITTEE ON NATURAL RESOURCES.—
24 The Committee on Natural Resources shall submit
25 changes in laws within its jurisdiction to reduce the

1 deficit by not less than \$1,000,000,000 for the pe-
2 riod of fiscal years 2025 through 2034.

3 (9) COMMITTEE ON OVERSIGHT AND GOVERN-
4 MENT REFORM.—The Committee on Oversight and
5 Government Reform shall submit changes in laws
6 within its jurisdiction to reduce the deficit by not
7 less than \$50,000,000,000 for the period of fiscal
8 years 2025 through 2034.

9 (10) COMMITTEE ON TRANSPORTATION AND IN-
10 FRASTRUCTURE.—The Committee on Transportation
11 and Infrastructure shall submit changes in laws
12 within its jurisdiction to reduce the deficit by not
13 less than \$10,000,000,000 for the period of fiscal
14 years 2025 through 2034.

15 (11) COMMITTEE ON WAYS AND MEANS.—The
16 Committee on Ways and Means shall submit
17 changes in laws within its jurisdiction that increase
18 the deficit by not more than \$4,500,000,000,000 for
19 the period of fiscal years 2025 through 2034.

20 (c) INCREASE IN STATUTORY DEBT LIMIT.—The
21 Committee on Ways and Means shall submit changes in
22 laws within its jurisdiction that increase the statutory debt
23 limit by \$4,000,000,000,000.

1 **TITLE III—RESERVE FUND AND**
2 **DEFICIT REDUCTION ADJUST-**
3 **MENT**

4 **SEC. 3001. RESERVE FUND FOR RECONCILIATION LEGISLA-**
5 **TION IN THE HOUSE OF REPRESENTATIVES.**

6 (a) IN GENERAL.—In the House of Representatives,
7 the chair of the Committee on the Budget may revise the
8 allocations of a committee or committees, aggregates, and
9 other appropriate levels in this resolution for any bill or
10 joint resolution considered pursuant to section 2001 con-
11 taining the recommendations of one or more committees,
12 or for one or more amendments to, a conference report
13 on, or an amendment between the Houses in relation to
14 such a bill or joint resolution, by the amounts necessary
15 to accommodate the budgetary effects of the legislation,
16 if the budgetary effects of the legislation comply with the
17 reconciliation instructions under this concurrent resolu-
18 tion.

19 (b) DETERMINATION OF COMPLIANCE.—For pur-
20 poses of this section, compliance with the reconciliation
21 instructions under this concurrent resolution shall be de-
22 termined by the chair of the Committee on the Budget
23 of the House of Representatives.

1 **SEC. 3002. ADJUSTMENT FOR SPENDING CUTS OF AT LEAST**
2 **\$2 TRILLION.**

3 (a) ADJUSTMENT IF DEFICIT REDUCTION TARGET
4 NOT ACHIEVED.—If one or more committees of the House
5 of Representatives submit reconciliation recommendations
6 pursuant to paragraphs (1), (3), (4), (5), (8), (9), or (10)
7 of section 2001(b) and such recommendations do not, in
8 total, achieve at least \$2,000,000,000,000 in net deficit
9 reduction over the period of fiscal years 2025 through
10 2034, the chair of the Committee on the Budget of the
11 House shall reduce—

12 (1) the \$4,500,000,000,000 reconciliation in-
13 struction for the Committee on Ways and Means
14 under section 2001(b)(11);

15 (2) the allocations to the Committee on Ways
16 and Means under section 302(a) of the Congres-
17 sional Budget and Impoundment Control Act of
18 1974 (2 U.S.C. 633(a));

19 (3) the aggregates of budget authority, outlays,
20 and revenues; and

21 (4) any other appropriate level in this concur-
22 rent resolution,

23 by an amount equal to the difference between
24 \$2,000,000,000,000 and the total dollar amount of such
25 recommendations.

1 (b) ADJUSTMENT IF DEFICIT REDUCTION TARGET
 2 EXCEEDED.—If one or more committees of the House of
 3 Representatives submit reconciliation recommendations
 4 pursuant to paragraphs (1), (3), (4), (5), (8), (9), or (10)
 5 of section 2001(b) and such recommendations, in total,
 6 achieve at least \$2,000,000,000,000 in net deficit reduc-
 7 tion over the period of fiscal years 2025 through 2034,
 8 the chair of the Committee on the Budget of the House
 9 shall increase the levels described in paragraphs (1)
 10 through (4) of subsection (a) by an amount equal to the
 11 difference between the total dollar amount of such rec-
 12 ommendations and \$2,000,000,000,000.

13 (c) CERTIFICATION REQUIRED FOR ADJUSTMENT.—
 14 No adjustment may be made under subsection (a) or sub-
 15 section (b) unless the chair of the Committee on the Budg-
 16 et of the House, using cost estimates provided by the Con-
 17 gressional Budget Office and the Joint Committee on Tax-
 18 ation (as appropriate), certifies in writing that the applica-
 19 ble reconciliation recommendations—

20 (1) with respect to subsection (a), do not
 21 achieve net deficit reduction of at least
 22 \$2,000,000,000,000 over the period of fiscal years
 23 2025 through 2034; or

1 (2) with respect to subsection (b), achieve net
 2 deficit reduction of at least \$2,000,000,000,000 over
 3 the period of such fiscal years.

4 (d) RECONCILIATION INSTRUCTION FOR WAYS AND
 5 MEANS.—The dollar amount resulting from any adjust-
 6 ment made under this section to the reconciliation instruc-
 7 tion for the Committee on Ways and Means under para-
 8 graph (11) of section 2001(b) shall be substituted for
 9 “\$4,500,000,000,000” in such section and shall be
 10 deemed the reconciliation instructions for such Committee
 11 under such section. Any recommendations on changes in
 12 law within the jurisdiction of the Committee shall be con-
 13 sistent with the goals of this concurrent resolution, includ-
 14 ing with respect to spending reduction, tax policy changes,
 15 reforms, or other measures deemed appropriate by the
 16 chair of the Committee on the Budget of the House.

17 (e) CONSISTENCY WITH THE RESOLUTION.—Any
 18 reconciliation recommendations receiving an allocation ad-
 19 justment under this section shall not be considered in vio-
 20 lation of the budgetary levels established by this concur-
 21 rent resolution.

22 **TITLE IV—POLICY STATEMENTS**

23 **SEC. 4001. POLICY STATEMENT ON ECONOMIC GROWTH.**

24 (a) FINDINGS.—The House finds the following:

1 (1) The rate of economic growth has a signifi-
2 cant impact on budget deficits. When the rate of
3 gross domestic product (GDP) increases, projected
4 revenue grows with it and deficits decline. Con-
5 versely, slower GDP growth can lead to lagging reve-
6 nues and mounting deficits.

7 (2) Federal policies affect the economy’s poten-
8 tial to grow and impact economic performance, influ-
9 encing budgetary outcomes. Consequently, fiscally
10 responsible policies that improve the economy’s long-
11 term growth prospects help reduce the size of budget
12 deficits over a given period.

13 (3) The free market, where individuals pursue
14 their own self-interests, has been responsible for
15 greater advancements in quality of life and genera-
16 tion of wealth than any other form of economic sys-
17 tem. Federal policies designed to grow the economy
18 should thus allow market forces to operate
19 unhindered rather than pick “winners” and “losers”.

20 (b) POLICY ON ECONOMIC GROWTH.—It is the policy
21 of this concurrent resolution to pursue policies that em-
22 brace the free market and promote economic growth poli-
23 cies that—

24 (1) reduce Federal spending;

25 (2) expand American energy production;

1 (3) lower taxes that discourage work, savings,
2 and investment;

3 (4) deregulate the economy and enact reforms
4 to diminish bureaucratic red tape; and

5 (5) eliminate barriers to work so more Ameri-
6 cans enter (or reenter) the job market.

7 **SEC. 4002. POLICY STATEMENT ON MANDATORY SPENDING**
8 **REDUCTION.**

9 (a) FINDINGS.—The House finds the following:

10 (1) The United States faces a significant debt
11 crisis, with the national debt currently exceeding
12 \$36 trillion, or 123 percent of GDP.

13 (2) Since 2019, mandatory spending has in-
14 creased by 59 percent.

15 (3) This debt poses a significant risk to the
16 country's long-term fiscal sustainability, with impli-
17 cations for future generations.

18 (4) Mandatory spending currently accounts for
19 over 70 percent of the entire Federal budget.

20 (5) The deficit for fiscal year 2025 is projected
21 to be \$1.9 trillion, or 6.2 percent of GDP.

22 (6) This fiscal year, net interest will total \$952
23 billion, or 3.2 percent of GDP.

24 (b) POLICY ON MANDATORY SPENDING REDUC-
25 TION.—It is the goal of this concurrent resolution to re-

1 duce mandatory spending by \$2 trillion over the budget
2 window. If the combined deficit reduction provided by au-
3 thorizing committees is below this target, it is the policy
4 of the Committee on the Budget of the House that the
5 instruction provided to the Committee on Ways and Means
6 of the House should be reduced by a commensurate
7 amount to offset the difference.

8 **SEC. 4003. POLICY STATEMENT ON GOVERNMENT DEREGU-**
9 **LATION.**

10 (a) FINDINGS.—The House finds the following:

11 (1) Regulations throughout the Federal Govern-
12 ment have been a major issue for decades, continu-
13 ously growing while negatively impacting the na-
14 tion’s economic and fiscal standing.

15 (2) Overregulation has consistently hurt small
16 businesses, strangled domestic energy production,
17 weakened labor market conditions, and expanded
18 government overreach and costs on taxpayers.

19 (3) Real (inflation-adjusted) spending on regu-
20 latory agencies has increased exponentially since
21 1960. The total number of pages in the Code of
22 Federal Regulations (CFR) has increased from
23 22,877 pages in 1960 to nearly 200,000 today.
24 When compared to 1950, the CFR contained only

1 9,745 pages in 1950, making the size of the CFR
 2 today 95% larger than it was in 1950.

3 (b) POLICY STATEMENT ON GOVERNMENT DEREGU-
 4 LATION.—It is the policy of this concurrent resolution—

5 (1) that Congress continues to examine ways to
 6 relieve the burdens of overregulation throughout the
 7 Federal Government;

8 (2) that Congress is ready to promote initiatives
 9 that will reduce government bureaucracy, enhance
 10 Federalism, and increase economic prosperity
 11 through deregulation;

12 (3) to not only reduce burdensome, costly regu-
 13 lations, but to also reassert the role of Congress; and

14 (4) to enact legislation through reconciliation
 15 that strengthens Congress, scales back Federal regu-
 16 lations, limits future bureaucratic red tape, and
 17 unleashes economic growth, such as the Regulations
 18 from the Executive in Need of Scrutiny (REINS)
 19 Act.

20 **TITLE V—OTHER MATTERS**

21 **SEC. 5001. ENFORCEMENT FILING IN THE HOUSE OF REP-** 22 **RESENTATIVES.**

23 In the House of Representatives, if a concurrent reso-
 24 lution on the budget for fiscal year 2025 is adopted with-
 25 out the appointment of a committee of conference on the

1 disagreeing votes of the two Houses with respect to this
2 concurrent resolution on the budget, for the purpose of
3 enforcing the Congressional Budget Act of 1974 (2 U.S.C.
4 621 et seq.) and applicable rules and requirements set
5 forth in the concurrent resolution on the budget, the allo-
6 cations provided for in this section shall apply in the
7 House of Representatives in the same manner as if such
8 allocations were in a joint explanatory statement accom-
9 panying a conference report on the budget for fiscal year
10 2025. The chair of the Committee on the Budget of the
11 House of Representatives shall submit a statement for
12 publication in the Congressional Record containing—

13 (1) for the Committee on Appropriations, com-
14 mittee allocations for fiscal year 2025 consistent
15 with title I for the purpose of enforcing section 302
16 of the Congressional Budget Act of 1974 (2 U.S.C.
17 633); and

18 (2) for all committees other than the Com-
19 mittee on Appropriations, committee allocations con-
20 sistent with title I for fiscal year 2025 and for the
21 period of fiscal years 2025 through 2034 for the
22 purpose of enforcing section 302 of the Congres-
23 sional Budget Act of 1974 (2 U.S.C. 633).

1 **SEC. 5002. BUDGETARY TREATMENT OF ADMINISTRATIVE**
2 **EXPENSES IN THE HOUSE OF REPRESENTA-**
3 **TIVES.**

4 (a) IN GENERAL.—In the House of Representatives,
5 notwithstanding section 302(a)(1) of the Congressional
6 Budget Act of 1974 (2 U.S.C. 633(a)(1)), section 13301
7 of the Budget Enforcement Act of 1990 (2 U.S.C. 632
8 note), and section 2009a of title 39, United States Code,
9 the report or the joint explanatory statement accom-
10 panying this concurrent resolution on the budget or the
11 statement filed pursuant to section 5001, as applicable,
12 shall include in an allocation under section 302(a) of the
13 Congressional Budget Act of 1974 (2 U.S.C. 633(a)) to
14 the Committee on Appropriations of the House of Rep-
15 resentatives amounts for the discretionary administrative
16 expenses of the Social Security Administration and the
17 United States Postal Service.

18 (b) SPECIAL RULE.—In the House of Representa-
19 tives, for purposes of enforcing section 302(f) of the Con-
20 gressional Budget Act of 1974 (2 U.S.C. 633(f)), esti-
21 mates of the level of total new budget authority and total
22 outlays provided by a measure shall include any discre-
23 tionary amounts described in subsection (a).

1 **SEC. 5003. APPLICATION AND EFFECT OF CHANGES IN AL-**
2 **LOCATIONS, AGGREGATES, AND OTHER**
3 **BUDGETARY LEVELS.**

4 (a) APPLICATION.—Any adjustments of allocations,
5 aggregates, and other budgetary levels made pursuant to
6 this concurrent resolution shall—

7 (1) apply while that measure is under consider-
8 ation;

9 (2) take effect upon the enactment of that
10 measure; and

11 (3) be published in the Congressional Record as
12 soon as practicable.

13 (b) EFFECT OF CHANGED ALLOCATIONS, AGGRE-
14 GATES, AND OTHER BUDGETARY LEVELS.—Revised allo-
15 cations, aggregates, and other budgetary levels resulting
16 from these adjustments shall be considered for the pur-
17 poses of the Congressional Budget Act of 1974 (2 U.S.C.
18 621 et seq.) as the allocations, aggregates, and other
19 budgetary levels contained in this concurrent resolution.

20 (c) BUDGET COMMITTEE DETERMINATIONS.—For
21 purposes of this concurrent resolution, the levels of new
22 budget authority, outlays, direct spending, new entitle-
23 ment authority, revenues, deficits, and surpluses for a fis-
24 cal year or period of fiscal years shall be determined on
25 the basis of estimates made by the chair of the Committee
26 on the Budget of the applicable House of Congress.

1 (d) AGGREGATES, ALLOCATIONS AND APPLICA-
 2 TION.—In the House of Representatives, for purposes of
 3 this concurrent resolution and budget enforcement, the
 4 consideration of any bill or joint resolution, or amendment
 5 thereto or conference report thereon, for which the chair
 6 of the Committee on the Budget makes adjustments or
 7 revisions in the allocations, aggregates, and other budg-
 8 etary levels of this concurrent resolution shall not be sub-
 9 ject to the point of order set forth in clause 10 of rule
 10 XXI of the Rules of the House of Representatives.

11 **SEC. 5004. ADJUSTMENTS TO REFLECT CHANGES IN CON-**
 12 **CEPTS AND DEFINITIONS IN THE HOUSE OF**
 13 **REPRESENTATIVES.**

14 In the House of Representatives, the chair of the
 15 Committee on the Budget may adjust the appropriate ag-
 16 gregates, allocations, and other budgetary levels in this
 17 concurrent resolution for any change in budgetary con-
 18 cepts and definitions consistent with section 251(b)(1) of
 19 the Balanced Budget and Emergency Deficit Control Act
 20 of 1985 (2 U.S.C. 901(b)(1)).

21 **SEC. 5005. ADJUSTMENT FOR CHANGES IN THE BASELINE.**

22 In the House of Representatives, the chair of the
 23 Committee on the Budget may adjust the allocations, ag-
 24 gregates, and other appropriate budgetary levels in this
 25 concurrent resolution to reflect changes resulting from the

1 Congressional Budget Office’s updates to its baseline for
2 fiscal years 2025 through 2034.

3 **SEC. 5006. EXERCISE OF RULEMAKING POWERS.**

4 Congress adopts the provisions of this title—

5 (1) as an exercise of the rulemaking power of
6 the Senate and the House of Representatives, re-
7 spectively, and as such they shall be considered as
8 part of the rules of each House or of that House to
9 which they specifically apply, and such rules shall
10 supersede other rules only to the extent that they
11 are inconsistent with such other rules; and

12 (2) with full recognition of the constitutional
13 right of either the Senate or the House of Rep-
14 resentatives to change those rules (insofar as they
15 relate to that House) at any time, in the same man-
16 ner, and to the same extent as is the case of any
17 other rule of the Senate or House of Representa-
18 tives.

Passed the House of Representatives February 25,
2025.

Attest: KEVIN F. MCCUMBER,
Clerk.

Calendar No. 38

119TH CONGRESS
1ST Session

H. CON. RES. 14

CONCURRENT RESOLUTION

Establishing the congressional budget for the
United States Government for fiscal year 2025
and setting forth the appropriate budgetary lev-
els for fiscal years 2026 through 2034.

APRIL 2, 2025

Received; read twice and placed on the calendar