

118TH CONGRESS
2D SESSION

H. R. 9930

To amend the Small Business Act to include surviving children in the definition of small business concern owned and controlled by service-disabled veterans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 4, 2024

Mr. MOORE of Alabama (for himself, Ms. SEWELL, and Mr. ELLZEY) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to include surviving children in the definition of small business concern owned and controlled by service-disabled veterans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCLUSION OF SURVIVING CHILDREN IN**
4 **SMALL BUSINESS CONCERN OWNED AND**
5 **CONTROLLED BY SERVICE-DISABLED VET-**
6 **ERANS DEFINITION.**

7 Section 3(q) of the Small Business Act (15 U.S.C.
8 632(q)) is amended—

1 (1) in paragraph (2), by adding at the end the
2 following new subparagraph:

3 “(D)(i) During the time period described
4 in clause (ii), a small business concern that was
5 a small business concern described in subpara-
6 graph (A) or (B) immediately prior to the death
7 of a service-disabled veteran who was the owner
8 of the concern, the death of whom causes the
9 concern to be less than 51 percent owned by
10 one or more service-disabled veterans, if—

11 “(I) a surviving child of the deceased
12 veteran acquires such veteran’s ownership
13 interest in such concern; and

14 “(II) immediately prior to the death
15 of such veteran and during the period de-
16 scribed in clause (ii), the small business
17 concern is included in the database de-
18 scribed in section 36.

19 “(ii) The time period described in this
20 clause is the time period beginning on the date
21 of the veteran’s death and ending on the earlier
22 of—

23 “(I) the date on which the surviving
24 child relinquishes an ownership interest in
25 the small business concern; or

1 “(II) the date that is 3 years after the
2 date of the veteran’s death.”; and

3 (2) by adding at the end the following new
4 paragraph:

5 “(8) SURVIVING CHILD.—The term ‘surviving
6 child’ means a biological or legally adopted child of
7 a service-disabled veteran.”.

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